

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

▶ The organization may have to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0047

2012

Open to Public Inspection

A For the 2012 calendar year, or tax year beginning and ending

B Check if applicable: <input type="checkbox"/> Address change <input checked="" type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Terminated <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	C Name of organization REMINGTON COLLEGE Doing Business As Number and street (or P.O. box if mail is not delivered to street address) Room/suite 500 INTERNATIONAL PARKWAY 200 City, town, or post office, state, and ZIP code HEATHROW, FL 32746 F Name and address of principal officer: JACK FORREST SAME AS C ABOVE	D Employer identification number 27-3339369 E Telephone number 407-562-5500 G Gross receipts \$ 143,495,920. H(a) Is this a group return for affiliates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No H(b) Are all affiliates included? <input type="checkbox"/> Yes <input type="checkbox"/> No If "No," attach a list. (see instructions) H(c) Group exemption number ▶
I Tax-exempt status: <input checked="" type="checkbox"/> 501(c)(3) <input type="checkbox"/> 501(c) () ◀ (insert no.) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527 J Website: ▶ WWW.REMINGTONCOLLEGE.EDU K Form of organization: <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other ▶ L Year of formation: 2008 M State of legal domicile: AR		

Part I Summary

Activities & Governance	1 Briefly describe the organization's mission or most significant activities. POST-SECONDARY EDUCATION 2 Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets 3 Number of voting members of the governing body (Part VI, line 1a) 3 4 Number of independent voting members of the governing body (Part VI, line 1b) 0 5 Total number of individuals employed in calendar year 2012 (Part V, line 2a) 1913 6 Total number of volunteers (estimate if necessary) 4 7 a Total unrelated business revenue from Part VIII, column (C), line 12 169,096. b Net unrelated business taxable income from Form 990-T, line 34 168,096.	Revenue	Expenses	Net Assets or Fund Balances																																																										
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Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer REID ALLISON, CFO Type or print name and title	Date	7/8/13
Paid Preparer Use Only	Print/Type preparer's name MARY ELLEN VANGILDER Firm's name ▶ JPMS COX, PLLC Firm's address ▶ 11300 CANTRELL ROAD, SUITE 301 LITTLE ROCK, AR 72212	Preparer's signature Date 7.2.13 Check <input type="checkbox"/> if self-employed PTIN P00626271 Firm's EIN ▶ 20-1776739 Phone no. 501-227-5800	

May the IRS discuss this return with the preparer shown above? (see instructions) ☒ Yes ☐ No

SCANNED JUL 24 2013

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Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response to any question in this Part III

☒ X**1** Briefly describe the organization's mission:

THE MISSION OF REMINGTON COLLEGE IS TO CONTRIBUTE TO THE PUBLIC GOOD BY PROVIDING RELEVANT, CAREER-FOCUSED EDUCATION DESIGNED AND INTENDED TO HELP STUDENTS ACQUIRE THE KNOWLEDGE AND DEVELOP THE SKILLS AND ABILITIES NECESSARY FOR SUCCESSFUL ENTRY INTO THEIR (CON'T ON SCH O)

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ?☐ Yes ☒ No

If "Yes," describe these new services on Schedule O

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services?☐ Yes ☒ No

If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code _____) (Expenses \$ 133,039,232. including grants of \$ 2,146,695.) (Revenue \$ 142,892,984.)
REMINGTON COLLEGE CONTRIBUTED TO THE PUBLIC GOOD BY PROVIDING RELEVANT, CAREER-FOCUSED EDUCATION THAT HELPED STUDENTS ACQUIRE THE KNOWLEDGE AND DEVELOP THE SKILLS AND ABILITIES NECESSARY TO OBTAIN POSITIONS IN THEIR CHOSEN CAREER FIELDS. REMINGTON COLLEGE PROVIDED A CARING LEARNING ENVIRONMENT IN WHICH A TECHNICALLY RICH, INTELLECTUALLY STIMULATING, QUALITY EDUCATION WAS DELIVERED BY A DEDICATED FACULTY AND STAFF.

4b (Code _____) (Expenses \$ _____ including grants of \$ _____) (Revenue \$ _____)

4c (Code _____) (Expenses \$ _____ including grants of \$ _____) (Revenue \$ _____)

4d Other program services (Describe in Schedule O)

(Expenses \$ _____ including grants of \$ _____) (Revenue \$ _____)

4e Total program service expenses **▶ 133,039,232.**

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i>	X	
2 Is the organization required to complete <i>Schedule B, Schedule of Contributors</i> ?		X
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i>		X
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? <i>If "Yes," complete Schedule C, Part II</i>	X	
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? <i>If "Yes," complete Schedule C, Part III</i>		X
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i>		X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i>		X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i>		X
9 Did the organization report an amount in Part X, line 21, for escrow or custodial account liability; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i>		X
10 Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi-endowments? <i>If "Yes," complete Schedule D, Part V</i>		X
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable.		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI</i>	X	
b Did the organization report an amount for investments - other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII</i>		X
c Did the organization report an amount for investments - program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII</i>		X
d Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX</i>		X
e Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X</i>	X	
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If "Yes," complete Schedule D, Part X</i>		X
12a Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI and XII</i>		X
b Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional</i>		X
13 Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i>	X	
14a Did the organization maintain an office, employees, or agents outside of the United States?		X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? <i>If "Yes," complete Schedule F, Parts I and IV</i>		X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the United States? <i>If "Yes," complete Schedule F, Parts II and IV</i>		X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the United States? <i>If "Yes," complete Schedule F, Parts III and IV</i>		X
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I</i>		X
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i>		X
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i>		X
20a Did the organization operate one or more hospital facilities? <i>If "Yes," complete Schedule H</i>		X
b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?		

Part IV Checklist of Required Schedules (continued)

	Yes	No
21 Did the organization report more than \$5,000 of grants and other assistance to any government or organization in the United States on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>		X
22 Did the organization report more than \$5,000 of grants and other assistance to individuals in the United States on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i>	X	
23 Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i>	X	
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25</i>		X
24b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		
24c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		
24d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		
25a Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>		X
25b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i>		X
26 Was a loan to or by a current or former officer, director, trustee, key employee, highest compensated employee, or disqualified person outstanding as of the end of the organization's tax year? <i>If "Yes," complete Schedule L, Part II</i>		X
27 Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity or family member of any of these persons? <i>If "Yes," complete Schedule L, Part III</i>	X	
28 Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions):		
28a A current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i>	X	
28b A family member of a current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i>	X	
28c An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? <i>If "Yes," complete Schedule L, Part IV</i>	X	
29 Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i>		X
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>		X
31 Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>		X
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>		X
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>		X
34 Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1</i>	X	
35a Did the organization have a controlled entity within the meaning of section 512(b)(13)?		X
35b If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i>		
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>		X
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>		X
38 Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19? Note. All Form 990 filers are required to complete Schedule O	X	

Part V Statements Regarding Other IRS Filings and Tax ComplianceCheck if Schedule O contains a response to any question in this Part V ☐

		Yes	No
1a Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable	1a 380		
b Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable	1b 0		
c Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	1c		
2a Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return	2a 1913		
b If at least one is reported on line 2a, did the organization file all required federal employment tax returns? Note. If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instructions)	2b	X	
3a Did the organization have unrelated business gross income of \$1,000 or more during the year?	3a	X	
b If "Yes," has it filed a Form 990-T for this year? If "No," provide an explanation in Schedule O	3b	X	
4a At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	4a		X
b If "Yes," enter the name of the foreign country: See instructions for filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.			
5a Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?	5a		X
b Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?	5b		X
c If "Yes," to line 5a or 5b, did the organization file Form 8886-T?	5c		
6a Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?	6a		X
b If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	6b		
7 Organizations that may receive deductible contributions under section 170(c).			
a Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?	7a		X
b If "Yes," did the organization notify the donor of the value of the goods or services provided?	7b		
c Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?	7c		X
d If "Yes," indicate the number of Forms 8282 filed during the year	7d		
e Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	7e		X
f Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	7f		X
g If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?	7g		
h If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?	7h		
8 Sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations. Did the supporting organization, or a donor advised fund maintained by a sponsoring organization, have excess business holdings at any time during the year?	8		
9 Sponsoring organizations maintaining donor advised funds.			
a Did the organization make any taxable distributions under section 4966?	9a		
b Did the organization make a distribution to a donor, donor advisor, or related person?	9b		
10 Section 501(c)(7) organizations. Enter:			
a Initiation fees and capital contributions included on Part VIII, line 12	10a		
b Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b		
11 Section 501(c)(12) organizations. Enter:			
a Gross income from members or shareholders	11a		
b Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them)	11b		
12a Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?	12a		
b If "Yes," enter the amount of tax-exempt interest received or accrued during the year	12b		
13 Section 501(c)(29) qualified nonprofit health insurance issuers.			
a Is the organization licensed to issue qualified health plans in more than one state? Note. See the instructions for additional information the organization must report on Schedule O	13a		
b Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans	13b		
c Enter the amount of reserves on hand	13c		
14a Did the organization receive any payments for indoor tanning services during the tax year?	14a		X
b If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation in Schedule O	14b		

Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

Check if Schedule O contains a response to any question in this Part VI

☒**Section A. Governing Body and Management**

	Yes	No
1a Enter the number of voting members of the governing body at the end of the tax year If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain in Schedule O.	5	
1b Enter the number of voting members included in line 1a, above, who are independent	0	
2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?	<input checked="" type="checkbox"/>	
3 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, or trustees, or key employees to a management company or other person?		<input checked="" type="checkbox"/>
4 Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?	<input checked="" type="checkbox"/>	
5 Did the organization become aware during the year of a significant diversion of the organization's assets?		<input checked="" type="checkbox"/>
6 Did the organization have members or stockholders?	<input checked="" type="checkbox"/>	
7a Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?	<input checked="" type="checkbox"/>	
7b Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?	<input checked="" type="checkbox"/>	
8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		
a The governing body?	<input checked="" type="checkbox"/>	
b Each committee with authority to act on behalf of the governing body?	<input checked="" type="checkbox"/>	
9 Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O		<input checked="" type="checkbox"/>

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

	Yes	No
10a Did the organization have local chapters, branches, or affiliates?		<input checked="" type="checkbox"/>
b If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?		
11a Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	<input checked="" type="checkbox"/>	
b Describe in Schedule O the process, if any, used by the organization to review this Form 990.		
12a Did the organization have a written conflict of interest policy? If "No," go to line 13	<input checked="" type="checkbox"/>	
b Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	<input checked="" type="checkbox"/>	
c Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this was done	<input checked="" type="checkbox"/>	
13 Did the organization have a written whistleblower policy?	<input checked="" type="checkbox"/>	
14 Did the organization have a written document retention and destruction policy?	<input checked="" type="checkbox"/>	
15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
a The organization's CEO, Executive Director, or top management official	<input checked="" type="checkbox"/>	
b Other officers or key employees of the organization	<input checked="" type="checkbox"/>	
If "Yes" to line 15a or 15b, describe the process in Schedule O (see instructions).		
16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?		<input checked="" type="checkbox"/>
b If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?		

Section C. Disclosure

17 List the states with which a copy of this Form 990 is required to be filed **► OH**

18 Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (Section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply
☒ Own website ☒ Another's website ☒ Upon request ☐ Other (explain in Schedule O)

19 Describe in Schedule O whether (and if so, how), the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.

20 State the name, physical address, and telephone number of the person who possesses the books and records of the organization. **►**
REID ALLISON - (407) 562-5761
500 INTERNATIONAL PARKWAY, STE 200, HEATHROW, FL 32746

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent ContractorsCheck if Schedule O contains a response to any question in this Part VII ☐**Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees****1a** Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees, if any. See instructions for definition of "key employee."
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former** directors or trustees that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons.

☐ Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) JACK W. FORREST PRESIDENT AND CEO	40.00	X		X				357,132.	0.	8,248.
(2) WARREN STEPHENS DIRECTOR	1.00	X						0.	0.	0.
(3) KEVIN WILCOX DIRECTOR	1.00	X						0.	0.	0.
(4) MARSHALL MCKISSACK DIRECTOR	1.00	X						0.	0.	0.
(5) JERALD M. BARNETT, JR. DIRECTOR	15.00	X						0.	0.	0.
(6) A. REID ALLISON CHIEF FINANCIAL OFFICER	40.00			X				263,105.	0.	11,373.
(7) ROBERT LUTZ SENIOR VP & ASST. SECRETARY	40.00			X				266,348.	0.	11,123.
(8) CHARLES R. CAMP SECRETARY & GENERAL COUNSEL	40.00			X				268,327.	0.	6,045.
(9) DR. P. MICHAEL LANOUILLE CHIEF ACADEMIC OFFICER	40.00			X				268,305.	0.	8,940.
(10) JONATHAN BAKER VP-BUSINESS OPERATIONS	40.00			X				148,305.	0.	8,248.
(11) JEREMY HERTZ VP-HUMAN RESOURCES	40.00			X				138,024.	0.	9,841.
(12) TODD ZVAIGZNE REGIONAL VP OF OPERATIONS	40.00			X				210,740.	0.	11,017.
(13) DR. HIRAM NALL REGIONAL VP OF OPERATIONS	40.00			X				216,029.	0.	8,041.
(14) JAKE FROEMSDORF VICE PRESIDENT/CONTROLLER	40.00			X				132,015.	0.	8,248.
(15) JAMES DUNN NAT'L DIRECTOR OF STUDENT FINANCE	40.00			X				113,509.	0.	3,808.
(16) MARY MCDANIEL DIRECTOR OF ACCREDITATION	40.00			X				85,757.	0.	3,953.
(17) DAVID C. NETZLEY, II VP/DEPUTY GENERAL COUNSEL	40.00			X				141,096.	0.	0.

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(18) GARY AZOTEA CAMPUS PRESIDENT - CLEVELAND	40.00			X				141,379.	0.	8,248.
(19) MICHAEL SMITH CAMPUS PRESIDENT - BATON ROUGE	40.00			X				147,532.	0.	6,889.
(20) JOANN BOUDREAUX CAMPUS PRESIDENT - LAFAYETTE	40.00			X				113,475.	0.	6,847.
(21) JERRY DRISKILL CAMPUS PRESIDENT - SHREVEPORT	40.00			X				143,459.	0.	9,748.
(22) LOUIS LAMAIR CAMPUS PRESIDENT - HONOLULU	40.00			X				142,137.	0.	1,823.
(23) GREENIE W. "SKIP" WALLS CAMPUS PRESIDENT - DALLAS	40.00			X				195,520.	0.	5,324.
(24) SHIRLEY MCCRAY CAMPUS PRESIDENT - COLORADO SPRINGS	40.00			X				110,013.	0.	1,577.
(25) LASHUNDIA BROOKS CAMPUS PRESIDENT - COLUMBIA	40.00			X				111,688.	0.	5,941.
(26) LORI BANKEY CAMPUS PRESIDENT - HOUSTON	40.00			X				95,273.	0.	7,226.
1b Sub-total								3,809,168.	0.	152,508.
c Total from continuation sheets to Part VII, Section A								3,108,208.	0.	100,619.
d Total (add lines 1b and 1c)								6,917,376.	0.	253,127.

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization **51**

- 3 Did the organization list any **former** officer, director, or trustee, key employee, or highest compensated employee on line 1a? If "Yes," complete Schedule J for such individual
- 4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? If "Yes," complete Schedule J for such individual
- 5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? If "Yes," complete Schedule J for such person

	Yes	No
3		X
4	X	
5		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year

(A) Name and business address	(B) Description of services	(C) Compensation
1103, LLC, 1111 BISHOP ST., STE. 505, HONOLULU, HI 96813	MAINTENANCE	659,503.
COLONIAL ROOFING 3202 HAMMERLY DR, DALLAS, TX 75212	ROOF REPAIR	288,832.
DEG, LLC, C/O DGM GROUP, INC. HARBOR CT, HONOLULU, HI 96813	MAINTENANCE	240,173.
GREENS CROSSING II OWNER, LP PO BOX 116789, ATLANTA, GA 30368	MAINTENANCE	192,189.
BKD, LLP P.O. BOX 3667, LITTLE ROCK, AR 72203	ACCOUNTING	191,218.

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization **11**

SEE PART VII, SECTION A CONTINUATION SHEETS

Part VIII Statement of RevenueCheck if Schedule O contains a response to any question in this Part VIII ☐

			(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514
Contributions, Gifts, Grants and Other Similar Amounts	1 a Federated campaigns	1a				
	b Membership dues	1b				
	c Fundraising events	1c				
	d Related organizations	1d				
	e Government grants (contributions)	1e				
	f All other contributions, gifts, grants, and similar amounts not included above	1f				
	g Noncash contributions included in lines 1a-1f \$					
	h Total. Add lines 1a-1f					
Program Service Revenue		Business Code				
	2 a TUITION AND FEES	611310	142,137,062.	142,137,062.		
	b COSMETOLOGY SERVICES	611310	493,587.	493,587.		
	c CULINARY SERVICES	611310	59,765.	59,765.		
	d DENTAL HYGIENE SERVICES	611310	7,360.	7,360.		
	e					
	f All other program service revenue	611310	195,210.	195,210.		
	g Total. Add lines 2a-2f		142,892,984.			
Other Revenue	3 Investment income (including dividends, interest, and other similar amounts)		5,526.			5,526.
	4 Income from investment of tax-exempt bond proceeds					
	5 Royalties					
		(i) Real (ii) Personal				
	6 a Gross rents	596,902.				
	b Less: rental expenses	427,806.				
	c Rental income or (loss)	169,096.				
	d Net rental income or (loss)		169,096.		169,096.	
	7 a Gross amount from sales of assets other than inventory	(i) Securities (ii) Other				
	b Less: cost or other basis and sales expenses		41,908.			
	c Gain or (loss)		-41,400.			
	d Net gain or (loss)		-41,400.			-41,400.
	8 a Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c). See Part IV, line 18	a				
	b Less: direct expenses	b				
	c Net income or (loss) from fundraising events					
	9 a Gross income from gaming activities. See Part IV, line 19	a				
	b Less: direct expenses	b				
	c Net income or (loss) from gaming activities					
10 a Gross sales of inventory, less returns and allowances	a					
b Less: cost of goods sold	b					
c Net income or (loss) from sales of inventory						
Miscellaneous Revenue		Business Code				
11 a						
b						
c						
d All other revenue						
e Total. Add lines 11a-11d						
12 Total revenue. See instructions.			143,026,206.	142,892,984.	169,096.	-35,874.

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response to any question in this Part IX ☐

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to governments and organizations in the United States. See Part IV, line 21	10,249.	10,249.		
2 Grants and other assistance to individuals in the United States. See Part IV, line 22	2,136,446.	2,136,446.		
3 Grants and other assistance to governments, organizations, and individuals outside the United States. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	6,499,331.	6,499,331.		
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	51,477,825.	47,791,820.	3,686,005.	
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)	91,695.	91,695.		
9 Other employee benefits	2,888,194.	2,551,424.	336,770.	
10 Payroll taxes	4,954,890.	4,719,250.	235,640.	
11 Fees for services (non-employees):				
a Management				
b Legal	226,375.	161,724.	64,651.	
c Accounting	3,144,570.	2,480,134.	664,436.	
d Lobbying	94,631.		94,631.	
e Professional fundraising services. See Part IV, line 17				
f Investment management fees				
g Other. (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Sch O.)	316,273.	92,740.	223,533.	
12 Advertising and promotion	10,312,989.	10,312,989.		
13 Office expenses	9,056,613.	8,083,016.	973,597.	
14 Information technology	1,257,886.	1,257,886.		
15 Royalties	87,267.	87,267.		
16 Occupancy	18,036,980.	18,036,980.		
17 Travel	756,129.	578,951.	177,178.	
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings	110,363.	108,755.	1,608.	
20 Interest	267,982.	267,982.		
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	13,408,799.	13,408,799.		
23 Insurance	1,052,629.	876,107.	176,522.	
24 Other expenses. Itemize expenses not covered above. (List miscellaneous expenses in line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.)				
a TEXTBOOKS & SUPPLIES	8,697,811.	8,697,811.		
b STUDENT ACTIVITIES	2,450,293.	2,450,293.		
c EMPLOYEE & PERSONNEL EX	692,090.	624,359.	67,731.	
d OUTSIDE FINANCIAL AID	528,570.	528,570.		
e All other expenses	1,284,425.	1,184,654.	99,771.	
25 Total functional expenses. Add lines 1 through 24e	139,841,305.	133,039,232.	6,802,073.	0.
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation.				

Check here ☐ if following SOP 98-2 (ASC 958-720)

Part X Balance SheetCheck if Schedule O contains a response to any question in this Part X ☐

		(A) Beginning of year		(B) End of year
Assets	1 Cash - non-interest-bearing	134,556.	1	117,660.
	2 Savings and temporary cash investments	6,233,162.	2	13,502,059.
	3 Pledges and grants receivable, net		3	
	4 Accounts receivable, net	46,203,897.	4	38,503,378.
	5 Loans and other receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L		5	
	6 Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instr). Complete Part II of Sch L		6	
	7 Notes and loans receivable, net		7	
	8 Inventories for sale or use	45,690.	8	42,650.
	9 Prepaid expenses and deferred charges	2,013,669.	9	1,707,067.
	10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a 17,605,472.		
	b Less: accumulated depreciation	10b 8,055,327.	11,243,390.	10c 9,550,145.
	11 Investments - publicly traded securities		11	
	12 Investments - other securities. See Part IV, line 11		12	
	13 Investments - program-related. See Part IV, line 11		13	
	14 Intangible assets	129,268,752.	14	123,802,964.
	15 Other assets See Part IV, line 11	1,079,992.	15	919,001.
16 Total assets. Add lines 1 through 15 (must equal line 34)	196,223,108.	16	188,144,924.	
Liabilities	17 Accounts payable and accrued expenses	27,212,376.	17	14,646,193.
	18 Grants payable		18	
	19 Deferred revenue	50,695,384.	19	40,957,397.
	20 Tax-exempt bond liabilities		20	
	21 Escrow or custodial account liability Complete Part IV of Schedule D		21	
	22 Loans and other payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L		22	
	23 Secured mortgages and notes payable to unrelated third parties	1,362,747.	23	1,631,945.
	24 Unsecured notes and loans payable to unrelated third parties		24	
	25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D	134,415,653.	25	138,792,372.
	26 Total liabilities. Add lines 17 through 25	213,686,160.	26	196,027,907.
Net Assets or Fund Balances	Organizations that follow SFAS 117 (ASC 958), check here <input type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.			
	27 Unrestricted net assets		27	
	28 Temporarily restricted net assets		28	
	29 Permanently restricted net assets		29	
	Organizations that do not follow SFAS 117 (ASC 958), check here <input checked="" type="checkbox"/> and complete lines 30 through 34.			
	30 Capital stock or trust principal, or current funds	0.	30	0.
	31 Paid-in or capital surplus, or land, building, or equipment fund	0.	31	0.
	32 Retained earnings, endowment, accumulated income, or other funds	-17,463,052.	32	-7,882,983.
	33 Total net assets or fund balances	-17,463,052.	33	-7,882,983.
34 Total liabilities and net assets/fund balances	196,223,108.	34	188,144,924.	

Form 990 (2012)

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response to any question in this Part XI

☒

1	Total revenue (must equal Part VIII, column (A), line 12)	1	143,026,206.
2	Total expenses (must equal Part IX, column (A), line 25)	2	139,841,305.
3	Revenue less expenses. Subtract line 2 from line 1	3	3,184,901.
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4	-17,463,052.
5	Net unrealized gains (losses) on investments	5	
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain in Schedule O)	9	6,395,168.
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 33, column (B))	10	-7,882,983.

Part XII Financial Statements and Reporting

Check if Schedule O contains a response to any question in this Part XII

☒

- 1 Accounting method used to prepare the Form 990: ☐ Cash ☒ Accrual ☐ Other _____
If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O.
- 2a Were the organization's financial statements compiled or reviewed by an independent accountant?
If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both.
☐ Separate basis ☐ Consolidated basis ☐ Both consolidated and separate basis
- b Were the organization's financial statements audited by an independent accountant?
If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both:
☐ Separate basis ☐ Consolidated basis ☐ Both consolidated and separate basis
- c If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?
If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O.
- 3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?
- b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits

	Yes	No
2a		X
2b		X
2c		
3a	X	
3b	X	

Form 990 (2012)

Department of the Treasury
Internal Revenue Service

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

OMB No 1545-0047

2012

Open to Public Inspection

27-3339369

	Yes	No
11g(i)		
11g(ii)		
11g(iii)		

[illegible]

Schedule A (Form 990 or 990-EZ) 2012

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2008	(b) 2009	(c) 2010	(d) 2011	(e) 2012	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants.")						
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 through 3						
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 Public support. Subtract line 5 from line 4						

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2008	(b) 2009	(c) 2010	(d) 2011	(e) 2012	(f) Total
7 Amounts from line 4						
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV)						
11 Total support. Add lines 7 through 10						
12 Gross receipts from related activities, etc. (see instructions)					12	
13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here <input type="checkbox"/>						

Section C. Computation of Public Support Percentage

14 Public support percentage for 2012 (line 6, column (f) divided by line 11, column (f))	14	%
15 Public support percentage from 2011 Schedule A, Part II, line 14	15	%
16a 33 1/3% support test - 2012. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization <input type="checkbox"/>		
b 33 1/3% support test - 2011. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization <input type="checkbox"/>		
17a 10% -facts-and-circumstances test - 2012. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test The organization qualifies as a publicly supported organization <input type="checkbox"/>		
b 10% -facts-and-circumstances test - 2011. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test The organization qualifies as a publicly supported organization <input type="checkbox"/>		
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions <input type="checkbox"/>		

Schedule A (Form 990 or 990-EZ) 2012

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 9 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2008	(b) 2009	(c) 2010	(d) 2011	(e) 2012	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public support. (Subtract line 7c from line 6.)						

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2008	(b) 2009	(c) 2010	(d) 2011	(e) 2012	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
13 Total support. (Add lines 9, 10c, 11, and 12.)						
14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here <input type="checkbox"/>						

Section C. Computation of Public Support Percentage

15 Public support percentage for 2012 (line 8, column (f) divided by line 13, column (f)).	15	%
16 Public support percentage from 2011 Schedule A, Part III, line 15	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2012 (line 10c, column (f) divided by line 13, column (f))	17	%
18 Investment income percentage from 2011 Schedule A, Part III, line 17	18	%

19a 33 1/3% support tests - 2012. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization ☐**b 33 1/3% support tests - 2011.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization ☐**20 Private foundation.** If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ☐

SCHEDULE C
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Political Campaign and Lobbying Activities

For Organizations Exempt From Income Tax Under section 501(c) and section 527

OMB No 1545-0047

2012

Open to Public
Inspection

▶ **Complete if the organization is described below. ▶ Attach to Form 990 or Form 990-EZ.**
▶ **See separate instructions.**

If the organization answered "Yes," to Form 990, Part IV, line 3, or Form 990-EZ, Part V, line 46 (Political Campaign Activities), then

- Section 501(c)(3) organizations: Complete Parts I-A and B. Do not complete Part I-C.
- Section 501(c) (other than section 501(c)(3)) organizations: Complete Parts I-A and C below. Do not complete Part I-B.
- Section 527 organizations: Complete Part I-A only

If the organization answered "Yes," to Form 990, Part IV, line 4, or Form 990-EZ, Part VI, line 47 (Lobbying Activities), then

- Section 501(c)(3) organizations that have filed Form 5768 (election under section 501(h)). Complete Part II-A. Do not complete Part II-B.
- Section 501(c)(3) organizations that have NOT filed Form 5768 (election under section 501(h)). Complete Part II-B. Do not complete Part II-A.

If the organization answered "Yes," to Form 990, Part IV, line 5 (Proxy Tax), or Form 990-EZ, Part V, line 35c (Proxy Tax), then

- Section 501(c)(4), (5), or (6) organizations: Complete Part III

Name of organization REMINGTON COLLEGE	Employer identification number 27-3339369
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Part I-A Complete if the organization is exempt under section 501(c) or is a section 527 organization.

- 1 Provide a description of the organization's direct and indirect political campaign activities in Part IV.
- 2 Political expenditures ▶ \$ _____
- 3 Volunteer hours _____

Part I-B Complete if the organization is exempt under section 501(c)(3).

- 1 Enter the amount of any excise tax incurred by the organization under section 4955 ▶ \$ _____
- 2 Enter the amount of any excise tax incurred by organization managers under section 4955 ▶ \$ _____
- 3 If the organization incurred a section 4955 tax, did it file Form 4720 for this year? ☐ Yes ☐ No
- 4a Was a correction made? ☐ Yes ☐ No
- b If "Yes," describe in Part IV.

Part I-C Complete if the organization is exempt under section 501(c), except section 501(c)(3).

- 1 Enter the amount directly expended by the filing organization for section 527 exempt function activities ▶ \$ _____
- 2 Enter the amount of the filing organization's funds contributed to other organizations for section 527 exempt function activities ▶ \$ _____
- 3 Total exempt function expenditures. Add lines 1 and 2. Enter here and on Form 1120-POL, line 17b ▶ \$ _____
- 4 Did the filing organization file Form 1120-POL for this year? ☐ Yes ☐ No
- 5 Enter the names, addresses and employer identification number (EIN) of all section 527 political organizations to which the filing organization made payments. For each organization listed, enter the amount paid from the filing organization's funds. Also enter the amount of political contributions received that were promptly and directly delivered to a separate political organization, such as a separate segregated fund or a political action committee (PAC). If additional space is needed, provide information in Part IV.

(a) Name	(b) Address	(c) EIN	(d) Amount paid from filing organization's funds. If none, enter -0-	(e) Amount of political contributions received and promptly and directly delivered to a separate political organization. If none, enter -0-.

For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule C (Form 990 or 990-EZ) 2012

LHA

Part II-A Complete if the organization is exempt under section 501(c)(3) and filed Form 5768 (election under section 501(h)).

- A** Check ☐ if the filing organization belongs to an affiliated group (and list in Part IV each affiliated group member's name, address, EIN, expenses, and share of excess lobbying expenditures).
- B** Check ☐ if the filing organization checked box A and "limited control" provisions apply.

Limits on Lobbying Expenditures (The term "expenditures" means amounts paid or incurred.)		(a) Filing organization's totals	(b) Affiliated group totals
1a Total lobbying expenditures to influence public opinion (grass roots lobbying)			
b Total lobbying expenditures to influence a legislative body (direct lobbying)			
c Total lobbying expenditures (add lines 1a and 1b)			
d Other exempt purpose expenditures			
e Total exempt purpose expenditures (add lines 1c and 1d)			
f Lobbying nontaxable amount Enter the amount from the following table in both columns			
If the amount on line 1e, column (a) or (b) is:	The lobbying nontaxable amount is:		
Not over \$500,000	20% of the amount on line 1e.		
Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000		
Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000		
Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000		
Over \$17,000,000	\$1,000,000.		
g Grassroots nontaxable amount (enter 25% of line 1f)			
h Subtract line 1g from line 1a. If zero or less, enter -0-			
i Subtract line 1f from line 1c. If zero or less, enter -0-			
j If there is an amount other than zero on either line 1h or line 1i, did the organization file Form 4720 reporting section 4911 tax for this year?			

☐ Yes ☐ No
4-Year Averaging Period Under Section 501(h)

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below. See the instructions for lines 2a through 2f on page 4.)

Lobbying Expenditures During 4-Year Averaging Period					
Calendar year (or fiscal year beginning in)	(a) 2009	(b) 2010	(c) 2011	(d) 2012	(e) Total
2a Lobbying nontaxable amount					
b Lobbying ceiling amount (150% of line 2a, column(e))					
c Total lobbying expenditures					
d Grassroots nontaxable amount					
e Grassroots ceiling amount (150% of line 2d, column (e))					
f Grassroots lobbying expenditures					

Schedule C (Form 990 or 990-EZ) 2012

Part II-B Complete if the organization is exempt under section 501(c)(3) and has NOT filed Form 5768 (election under section 501(h)).

For each "Yes," response to lines 1a through 1i below, provide in Part IV a detailed description of the lobbying activity.

	(a)		(b)
	Yes	No	Amount
1 During the year, did the filing organization attempt to influence foreign, national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of:			
a Volunteers?		X	
b Paid staff or management (include compensation in expenses reported on lines 1c through 1i)?		X	
c Media advertisements?		X	
d Mailings to members, legislators, or the public?		X	
e Publications, or published or broadcast statements?		X	
f Grants to other organizations for lobbying purposes?		X	
g Direct contact with legislators, their staffs, government officials, or a legislative body?	X		97,088.
h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any similar means?		X	
i Other activities?		X	
j Total. Add lines 1c through 1i			97,088.
2a Did the activities in line 1 cause the organization to be not described in section 501(c)(3)?		X	
b If "Yes," enter the amount of any tax incurred under section 4912			
c If "Yes," enter the amount of any tax incurred by organization managers under section 4912			
d If the filing organization incurred a section 4912 tax, did it file Form 4720 for this year?			

Part III-A Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6).

	Yes	No
1 Were substantially all (90% or more) dues received nondeductible by members?		
2 Did the organization make only in-house lobbying expenditures of \$2,000 or less?		
3 Did the organization agree to carry over lobbying and political expenditures from the prior year?		

Part III-B Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6) and if either (a) BOTH Part III-A, lines 1 and 2, are answered "No," OR (b) Part III-A, line 3, is answered "Yes."

1 Dues, assessments and similar amounts from members	1	
2 Section 162(e) nondeductible lobbying and political expenditures (do not include amounts of political expenses for which the section 527(f) tax was paid).		
a Current year	2a	
b Carryover from last year	2b	
c Total	2c	
3 Aggregate amount reported in section 6033(e)(1)(A) notices of nondeductible section 162(e) dues	3	
4 If notices were sent and the amount on line 2c exceeds the amount on line 3, what portion of the excess does the organization agree to carryover to the reasonable estimate of nondeductible lobbying and political expenditure next year?	4	
5 Taxable amount of lobbying and political expenditures (see instructions)	5	

Part IV Supplemental Information

Complete this part to provide the descriptions required for Part I-A, line 1; Part I-B, line 4; Part I-C, line 5, Part II-A (affiliated group list); Part II-A, line 2, and Part II-B, line 1. Also, complete this part for any additional information.

PART II-B, LINE 1, LOBBYING ACTIVITIES:

THE COMPANY EMPLOYS A LOBBYIST IN TENNESSEE, CHARLES PERKINS, TO LOBBY FOR LEGISLATION THAT THE COMPANY WOULD LIKE TO HAVE ENACTED THAT WOULD DIRECTLY AFFECT THE REGULATION OF THE EDUCATIONAL INSTITUTIONS THE COMPANY OPERATES IN TENNESSEE. THIS LOBBYIST ALSO LOBBIES AGAINST LEGISLATION THAT WOULD IMPOSE REGULATIONS THAT ARE DETRIMENTAL TO THE

Part IV Supplemental Information (continued)

EDUCATIONAL INSTITUTIONS THE COMPANY OPERATES IN TENNESSEE. COMPANY OFFICERS ALSO ENGAGE IN LOBBYING EFFORTS TO SUPPORT OR OPPOSE LEGISLATION THAT WOULD BE BENEFICIAL OR DETRIMENTAL TO THE EDUCATIONAL INSTITUTIONS THAT THE COMPANY OPERATES IN THE STATE WHERE THESE ACTIVITIES OCCUR. THE TIME SPENT BY OFFICERS OF THE COMPANY IN LOBBYING ACTIVITIES IS LESS THAN 5% OF THE HOURS WORKED BY THE OFFICERS OF THE COMPANY THAT ENGAGE IN THESE ACTIVITIES. THE TRAVEL EXPENSES INCURRED BY THE OFFICERS THAT ENGAGE IN THESE LOBBYING ACTIVITIES ARE PAID BY THE COMPANY. NO LOBBYING EFFORTS ARE UNDERTAKEN WITH RESPECT TO ANY LEGISLATION OR POLICES THAT ARE NOT RELATED TO THE BUSINESS OF THE EDUCATIONAL INSTITUTION OPERATED BY THE COMPANIES.

SCHEDULE D
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

► Complete if the organization answered "Yes," to Form 990,
Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.
► Attach to Form 990. ► See separate instructions.

OMB No 1545-0047

2012

Open to Public
Inspection

Name of the organization

REMINGTON COLLEGE

Employer identification number

27-3339369

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" to Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate contributions to (during year)		
3 Aggregate grants from (during year)		
4 Aggregate value at end of year		
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?		<input type="checkbox"/> Yes <input type="checkbox"/> No
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit?		<input type="checkbox"/> Yes <input type="checkbox"/> No

Part II Conservation Easements. Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).

<input type="checkbox"/> Preservation of land for public use (e.g., recreation or education)	<input type="checkbox"/> Preservation of an historically important land area
<input type="checkbox"/> Protection of natural habitat	<input type="checkbox"/> Preservation of a certified historic structure
<input type="checkbox"/> Preservation of open space	

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

	Held at the End of the Tax Year
a Total number of conservation easements	2a
b Total acreage restricted by conservation easements	2b
c Number of conservation easements on a certified historic structure included in (a)	2c
d Number of conservation easements included in (c) acquired after 8/17/06, and not on a historic structure listed in the National Register	2d

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ►

4 Number of states where property subject to conservation easement is located ►

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? ☐ Yes ☐ No

6 Staff and volunteer hours devoted to monitoring, inspecting, and enforcing conservation easements during the year ►

7 Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year ► \$

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? ☐ Yes ☐ No

9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered "Yes" to Form 990, Part IV, line 8.

1a If the organization elected, as permitted under SFAS 116 (ASC 958), not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIII, the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under SFAS 116 (ASC 958), to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:

(i) Revenues included in Form 990, Part VIII, line 1 ► \$

(ii) Assets included in Form 990, Part X ► \$

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 (ASC 958) relating to these items:

a Revenues included in Form 990, Part VIII, line 1 ► \$

b Assets included in Form 990, Part X ► \$

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3 Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply):

- a ☐ Public exhibition
 b ☐ Scholarly research
 c ☐ Preservation for future generations

- d ☐ Loan or exchange programs
 e ☐ Other _____

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets

to be sold to raise funds rather than to be maintained as part of the organization's collection?

☐ Yes ☐ No

Part IV Escrow and Custodial Arrangements. Complete if the organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X?

☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIII and complete the following table:

- c Beginning balance
 d Additions during the year
 e Distributions during the year
 f Ending balance

	Amount
1c	
1d	
1e	
1f	

2a Did the organization include an amount on Form 990, Part X, line 21?

☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided in Part XIII ☐

Part V Endowment Funds. Complete if the organization answered "Yes" to Form 990, Part IV, line 10

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance					
b Contributions					
c Net investment earnings, gains, and losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:

- a Board designated or quasi-endowment ► _____ %
 b Permanent endowment ► _____ %
 c Temporarily restricted endowment ► _____ %

The percentages in lines 2a, 2b, and 2c should equal 100%.

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

- (i) unrelated organizations
 (ii) related organizations

	Yes	No
3a(i)		
3a(ii)		
3b		

b If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R? _____

4 Describe in Part XIII the intended uses of the organization's endowment funds

Part VI Land, Buildings, and Equipment. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land		286,600.		286,600.
b Buildings		1,146,400.	22,046.	1,124,354.
c Leasehold improvements		328,341.	54,582.	273,759.
d Equipment		15,485,391.	7,796,594.	7,688,797.
e Other		358,740.	182,105.	176,635.
Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10(c).)				9,550,145.

Part VII Investments - Other Securities. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation. Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely-held equity interests		
(3) Other		
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
(I)		
Total. (Col. (b) must equal Form 990, Part X, col. (B) line 12.) ►		

Part VIII Investments - Program Related. See Form 990, Part X, line 13

(a) Description of investment type	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
(10)		
Total. (Col. (b) must equal Form 990, Part X, col. (B) line 13.) ►		

Part IX Other Assets. See Form 990, Part X, line 15

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 15) ►	

Part X Other Liabilities. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(2) NOTES PAYABLE - EAI	134,997,173.
(3) LONG TERM LINE OF CREDIT	3,795,199.
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	
(11)	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 25) ► 138,792,372.	

2. FIN 48 (ASC 740) Footnote. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740). Check here if the text of the footnote has been provided in Part XIII ☐

1	Total revenue, gains, and other support per audited financial statements		1	
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:			
a	Net unrealized gains on investments	2a		
b	Donated services and use of facilities	2b		
c	Recoveries of prior year grants	2c		
d	Other (Describe in Part XIII.)	2d		
e	Add lines 2a through 2d		2e	
3	Subtract line 2e from line 1		3	
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1 :			
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a		
b	Other (Describe in Part XIII.)	4b		
c	Add lines 4a and 4b		4c	
5	Total revenue. Add lines 3 and 4c . (This must equal Form 990, Part I, line 12.)		5	

1	Total expenses and losses per audited financial statements		1	
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:			
a	Donated services and use of facilities	2a		
b	Prior year adjustments	2b		
c	Other losses	2c		
d	Other (Describe in Part XIII.)	2d		
e	Add lines 2a through 2d		2e	
3	Subtract line 2e from line 1		3	
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:			
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a		
b	Other (Describe in Part XIII.)	4b		
c	Add lines 4a and 4b		4c	
5	Total expenses. Add lines 3 and 4c . (This must equal Form 990, Part I, line 18.)		5	

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b, Part V, line 4, Part X, line 2, Part XI, lines 2d and 4b, and Part XII, lines 2d and 4b. Also complete this part to provide any additional information

SCHEDULE E
(Form 990 or 990-EZ)

Schools

OMB No 1545-0047

2012

Open to Public
Inspection

Department of the Treasury
Internal Revenue Service

► Complete if the organization answered "Yes" to Form 990, Part IV, line 13,
or Form 990-EZ, Part VI, line 48.

► Attach to Form 990 or Form 990-EZ.

Name of the organization

REMINGTON COLLEGE

Employer identification number

27-3339369

Part I

- 1 Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?
- 2 Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?
- 3 Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe. If "No," please explain.
If you need more space, use Part II

SEE PART II

- 4 Does the organization maintain the following?
- a Records indicating the racial composition of the student body, faculty, and administrative staff?
- b Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?
- c Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?
- d Copies of all material used by the organization or on its behalf to solicit contributions?
If you answered "No" to any of the above, please explain. If you need more space, use Part II

- 5 Does the organization discriminate by race in any way with respect to:
- a Students' rights or privileges?
- b Admissions policies?
- c Employment of faculty or administrative staff?
- d Scholarships or other financial assistance?
- e Educational policies?
- f Use of facilities?
- g Athletic programs?
- h Other extracurricular activities?
If you answered "Yes" to any of the above, please explain. If you need more space, use Part II.

- 6a Does the organization receive any financial aid or assistance from a governmental agency?
- b Has the organization's right to such aid ever been revoked or suspended?
If you answered "Yes" to either line 6a or line 6b, explain on Part II.
- 7 Does the organization certify that it has complied with the applicable requirements of sections 4.01 through 4.05 of Rev. Proc. 75-50, 1975-2 C.B. 587, covering racial nondiscrimination? If "No," explain on Part II

YES NO

1 X

2 X

3 X

4a X

4b X

4c X

4d X

5a X

5b X

5c X

5d X

5e X

5f X

5g X

5h X

6a X

6b X

7 X

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990 or Form 990-EZ.

Schedule E (Form 990 or 990-EZ) (2012)

Part II**Supplemental Information.** Complete this part to provide the explanations required by Part I, lines 3, 4d, 5h, 6b, and 7, as applicable. Also complete this part to provide any other additional information**SCHEDULE E; LINE 3 - EXPLANATION OF NONDISCRIMINATION POLICY:**

THE POLICY IS PUBLISHED ON THE COMPANY'S WEB PAGE AND IN THE

CATALOG GIVEN TO EACH INDIVIDUAL THAT ENROLLS TO ATTEND THE

COMPANY, ANY INDIVIDUAL THAT IS A PROSPECTIVE STUDENT THAT

INTERVIEWS WITH AN ADMISSION REPRESENTATIVE AT A CAMPUS AND

TO PROSPECTIVE DISTANCE EDUCATION STUDENTS. CURRENTLY, THE

POLICY IS ALSO DISCLOSED IN THE COMPANY'S ADVERTISING MATERIALS.

**SCHEDULE I
(Form 990)**

Department of the Treasury
Internal Revenue Service

**Grants and Other Assistance to Organizations,
Governments, and Individuals in the United States**

Complete if the organization answered "Yes" to Form 990, Part IV, line 21 or 22.

▶ Attach to Form 990.

OMB No 1545-0047

2012

**Open to Public
Inspection**

Name of the organization

REMINGTON COLLEGE

Employer identification number

27-3339369

Part I General Information on Grants and Assistance

1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance?

☒ **Yes** ☐ **No**

2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States

Part II Grants and Other Assistance to Governments and Organizations in the United States. Complete if the organization answered "Yes" to Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Part II can be duplicated if additional space is needed.

1 (a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance

2 Enter total number of section 501(c)(3) and government organizations listed in the line 1 table

▶

3 Enter total number of other organizations listed in the line 1 table

▶

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule I (Form 990) (2012)

Part III **Grants and Other Assistance to Individuals in the United States.** Complete if the organization answered "Yes" to Form 990, Part IV, line 22.
Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of non-cash assistance
SCHOLARSHIP	1374	2,136,446.	0.	VALUE OF CREDIT HOURS	

Part IV **Supplemental Information.** Complete this part to provide the information required in Part I, line 2, Part III, column (b), and any other additional information.

SCHEDULE I, PART I, LINE 2: GRANTS TO INDIVIDUALS. THE SCHOLARSHIPS ARE
 AWARDED TO STUDENTS THAT ATTEND ONE OF THE COMPANY'S COLLEGES. A
 SCHOLARSHIP COMMITTEE REVIEWS THE APPLICATIONS FOR THE SCHOLARSHIPS
 SUBMITTED BY STUDENTS OR PROSPECTIVE STUDENTS, COMPARES THE APPLICATIONS
 WITH THE WRITTEN ELIGIBILITY CRITERIA AND DETERMINES IF THE APPLICANT IS
 ELIGIBLE AND THEN APPROVES OR REJECTS AND APPLICATION. A WRITTEN RECORD OF
 THE APPROVALS AND THE AMOUNTS OF THE SCHOLARSHIPS IS MAINTAINED. THE
 ACCOUNTING AND FINANCIAL AID DEPARTMENTS ARE THEN NOTIFIED OF THE AMOUNT OF
 ANY SCHOLARSHIP AWARDED AND THE SCHOLARSHIP IS CREDITED TO THE STUDENT'S

Part IV Supplemental Information

ACCOUNT. IF A STUDENT WITHDRAWS FROM THE COLLEGE, THE UNUSED PORTION OF THE SCHOLARSHIP IS CANCELLED AND NO FUNDS ARE EVER DISBURSED DIRECTLY TO THE GRANTEE OF A SCHOLARSHIP.

GRANTS TO ORGANIZATIONS: GRANTS OF MORE THAN \$5,000 TO A SINGLE ORGANIZATION ARE RESTRICTED TO USE FOR EDUCATIONAL PURPOSES AND ARE ONLY AWARDED TO NONPROFIT ENTITIES. THE SPECIFIC USE OR PURPOSE IS INDICATED AT THE TIME THE GRANT IS AWARDED AND THE GRANTEE MUST CONFIRM THAT IT UNDERSTANDS THE RESTRICTIONS. THE COMPANY SUBSEQUENTLY CONFIRMS THE USE WITH THE GRANTEE AND WILL ALSO REVIEW THE 990 OF THE GRANTEE TO CONFIRM THE USE WAS IN COMPLIANCE WITH THE RESTRICTIONS PLACED ON THE GRANT.

**SCHEDULE J
(Form 990)**

Department of the Treasury
Internal Revenue Service

Compensation Information

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

▶ Complete if the organization answered "Yes" to Form 990, Part IV, line 23.

▶ Attach to Form 990. ▶ See separate instructions.

OMB No 1545-0047

2012

Open to Public Inspection

Name of the organization

REMINGTON COLLEGE

Employer identification number

27-3339369

Part I Questions Regarding Compensation

1a Check the appropriate box(es) if the organization provided any of the following to or for a person listed in Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.

- | | |
|--|---|
| <input type="checkbox"/> First-class or charter travel | <input checked="" type="checkbox"/> Housing allowance or residence for personal use |
| <input type="checkbox"/> Travel for companions | <input type="checkbox"/> Payments for business use of personal residence |
| <input type="checkbox"/> Tax indemnification and gross-up payments | <input type="checkbox"/> Health or social club dues or initiation fees |
| <input type="checkbox"/> Discretionary spending account | <input type="checkbox"/> Personal services (e.g., maid, chauffeur, chef) |

b If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain

2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all officers, directors, trustees, and the CEO/Executive Director, regarding the items checked in line 1a?

3 Indicate which, if any, of the following the filing organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III.

- | | |
|---|--|
| <input checked="" type="checkbox"/> Compensation committee | <input checked="" type="checkbox"/> Written employment contract |
| <input checked="" type="checkbox"/> Independent compensation consultant | <input type="checkbox"/> Compensation survey or study |
| <input type="checkbox"/> Form 990 of other organizations | <input type="checkbox"/> Approval by the board or compensation committee |

4 During the year, did any person listed in Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization:

- a** Receive a severance payment or change-of-control payment?
- b** Participate in, or receive payment from, a supplemental nonqualified retirement plan?
- c** Participate in, or receive payment from, an equity-based compensation arrangement?

If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.

Only section 501(c)(3) and 501(c)(4) organizations must complete lines 5-9.

5 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:

- a** The organization?
- b** Any related organization?

If "Yes" to line 5a or 5b, describe in Part III.

6 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:

- a** The organization?
- b** Any related organization?

If "Yes" to line 6a or 6b, describe in Part III.

7 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization provide any non-fixed payments not described in lines 5 and 6? If "Yes," describe in Part III

8 Were any amounts reported in Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III

9 If "Yes" to line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?

Yes No

1b

2

4a

4b

4c

5a

5b

6a

6b

7

8

9

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule J (Form 990) 2012

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported in Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that are not listed on Form 990, Part VII.

Note. The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

(A) Name and Title		(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation reported as deferred in prior Form 990
		(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
(1) JACK W. FORREST PRESIDENT AND CEO	(i)	357,132.	0.	0.	0.	8,248.	365,380.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(2) A. REID ALLISON CHIEF FINANCIAL OFFICER	(i)	263,105.	0.	0.	3,125.	8,248.	274,478.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(3) ROBERT LUTZ SENIOR VP & ASST. SECRETARY	(i)	266,348.	0.	0.	3,125.	7,998.	277,471.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(4) CHARLES R. CAMP SECRETARY & GENERAL COUNSEL	(i)	268,327.	0.	0.	0.	6,045.	274,372.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(5) DR. P. MICHAEL LANOUE CHIEF ACADEMIC OFFICER	(i)	268,305.	0.	0.	692.	8,248.	277,245.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(6) JONATHAN BAKER VP-BUSINESS OPERATIONS	(i)	148,305.	0.	0.	0.	8,248.	156,553.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(7) TODD ZVAIGZNE REGIONAL VP OF OPERATIONS	(i)	210,740.	0.	0.	2,769.	8,248.	221,757.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(8) DR. HIRAM NALL REGIONAL VP OF OPERATIONS	(i)	216,029.	0.	0.	2,769.	5,272.	224,070.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(9) MICHAEL SMITH CAMPUS PRESIDENT - BATON ROUGE	(i)	147,532.	0.	0.	928.	5,961.	154,421.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(10) JERRY DRISKILL CAMPUS PRESIDENT - SHREVEPORT	(i)	143,459.	0.	0.	1,500.	8,248.	153,207.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(11) GREENIE W. "SKIP" WALLS CAMPUS PRESIDENT - DALLAS	(i)	195,520.	0.	0.	2,481.	2,843.	200,844.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(12) DR. LORI MORAN CAMPUS PRESIDENT - MEMPHIS	(i)	181,582.	0.	0.	2,308.	2,843.	186,733.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(13) LARRY COLLINS CAMPUS PRESIDENT - NASHVILLE	(i)	146,967.	0.	0.	750.	2,843.	150,560.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(14) GREGORY FALCON CAMPUS PRESIDENT - FORT WORTH	(i)	162,914.	0.	0.	2,135.	5,357.	170,406.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(15) KENNETH HEINEMANN CAMPUS PRESIDENT - TAMPA	(i)	178,641.	0.	0.	2,192.	5,956.	186,789.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(16) DR. KARIN POLIFKO VICE PRESIDENT	(i)	230,769.	0.	0.	2,885.	0.	233,654.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported in Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that are not listed on Form 990, Part VII.

Note. The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

(A) Name and Title		(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation reported as deferred in prior Form 990
		(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
(17) BRADLEY MOORE	(i)	155,905.	0.	0.	0.	2,843.	158,748.	0.
VICE PRESIDENT OF HEALTH SCIENCES	(ii)	0.	0.	0.	0.	0.	0.	0.
(18) LAUREN LAWSON	(i)	150,000.	0.	0.	1,000.	0.	151,000.	0.
CAMPUS PRESIDENT/DEAN - NURSING	(ii)	0.	0.	0.	0.	0.	0.	0.
(19) CHARLES FARRAJ	(i)	216,953.	0.	0.	0.	5,314.	222,267.	0.
CHIEF INFORMATION OFFICER	(ii)	0.	0.	0.	0.	0.	0.	0.
(20) DALE LEATHERWOOD	(i)	209,139.	0.	0.	0.	7,920.	217,059.	0.
VICE PRESIDENT - DISTANCE LEARNING	(ii)	0.	0.	0.	0.	0.	0.	0.
(21) MICHAEL RHODES	(i)	199,895.	0.	0.	0.	2,166.	202,061.	0.
NAT'L DIRECTOR OF HS ADMISSIONS	(ii)	0.	0.	0.	0.	0.	0.	0.
(22) LINDA PHILLIPS-MORROW	(i)	145,177.	0.	0.	1,894.	5,961.	153,032.	0.
ELITE ADMISSIONS REP - FORT WORTH	(ii)	0.	0.	0.	0.	0.	0.	0.
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							

Part III Supplemental Information

Complete this part to provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

PART I, LINE 1B: HOUSING ALLOWANCES ARE MADE BASED ON VERBAL AGREEMENTS. THE ORGANIZATION DOES NOT HAVE A WRITTEN POLICY REGARDING HOUSING ALLOWANCES.

PART I, LINE 3: CURRENT EMPLOYMENT CONTRACTS WERE ASSUMED AS PART OF THE PURCHASE AGREEMENT WITH EDUCATION AMERICA, INC.

PART I, LINE 8: THE ASSET PURCHASE AGREEMENT BETWEEN THE COMPANY AND EDUCATION AMERICA, INC. SPECIFIED AS A BUYER CONDITION TO THE CLOSING OF THE TRANSACTION THAT CERTAIN INDIVIDUALS WOULD HAVE TO EXECUTE EMPLOYMENT AGREEMENTS. THE TERMS OF THE EMPLOYMENT AGREEMENTS WERE NEGOTIATED BY THE CEO OF THE COMPANY AT THAT TIME WHO HAS NEVER BEEN AN EMPLOYEE OF THE COMPANY AND CURRENTLY SERVES AS AN INDEPENDENT MEMBER OF THE COMPANY'S BOARD OF DIRECTORS WITHOUT COMPENSATION. NONE OF THE CURRENT OFFICERS OR KEY EMPLOYEES OF THE COMPANY WERE EMPLOYED BY THE COMPANY AT THE TIME THE EMPLOYMENT AGREEMENTS WERE NEGOTIATED OR EXECUTED. NONE OF THE MEMBERS OF THE BOARD OF DIRECTORS OF THE COMPANY AT THE TIME THE EMPLOYMENT AGREEMENTS WERE APPROVED RECEIVE ANY BENEFIT FROM THE EMPLOYMENT AGREEMENTS.

Department of the Treasury
Internal Revenue Service

► Complete if the organization answered "Yes" on Form 990, Part IV, line 25a, 25b, 26, 27, 28a, 28b, or 28c, or Form 990-EZ, Part V, line 38a or 40b.

► Attach to Form 990 or Form 990-EZ. ► See separate instructions.

OMB No 1545-0047

2012

Open To Public Inspection

Name of the organization

REMINGTON COLLEGE

Employer identification number
27-3339369

Part I	Excess Benefit Transactions (section 501(c)(3) and section 501(c)(4) organizations only).
---------------	--

Complete if the organization answered "Yes" on Form 990, Part IV, line 25a or 25b, or Form 990-EZ, Part V, line 40b

[illegible]

2 Enter the amount of tax incurred by the organization managers or disqualified persons during the year under section 4958

3 Enter the amount of tax, if any, on line 2, above, reimbursed by the organization

Part II	Loans to and/or From Interested Persons.
----------------	---

Complete if the organization answered "Yes" on Form 990-EZ, Part V, line 38a or Form 990, Part IV, line 26; or if the organization reported an amount on Form 990, Part X, line 5, 6, or 22

(a) Name of interested person	(b) Relationship with organization	(c) Purpose of loan	(d) Loan to or from the organization?		(e) Original principal amount	(f) Balance due	(g) In default?		(h) Approved by board or committee?		(i) Written agreement?	
			To	From			Yes	No	Yes	No	Yes	No
Total						\$						

Total ▶ \$

Part III	Grants or Assistance Benefiting Interested Persons.
-----------------	--

Complete if the organization answered "Yes" on Form 990, Part IV, line 27.

[illegible]

Part IV Business Transactions Involving Interested Persons.

Complete if the organization answered "Yes" on Form 990, Part IV, line 28a, 28b, or 28c

(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount of transaction	(d) Description of transaction	(e) Sharing of organization's revenues?	
				Yes	No
EAI REALTY, INC.	OFFICERS IN COMMON	2,451,624.	RENT		X
REMINGTON COLLEGE - BCL, INC.	OFFICERS IN COMMON	367,704.	RENT		X
JB INTERESTS, LLC	OWNED BY JERALD BARNETT	476,376.	RENT		X
BARNETT DIVERSIFIED VENTURES	OWNED BY JERALD BARNETT	250,000.	CONSULTING		X
JERALD M. BARNETT	GRANTOR AND TRUST BENEFICIARY	453,498.	RENT/LEASE		X
REMINGTON ADMINISTRATIVE SERVICES, INC.	OFFICERS IN COMMON	1,093,860.	RENT		X
ACCESS EMPLOYABILITY SOLUTIONS	SPOUSE OF AN OFFICER	47,000.	CONSULTING		X
ACCESS CURRICULUM DEVELOPMENT	SPOUSE OF AN OFFICER	15,000.	CONSULTING		X

Part V Supplemental Information

Complete this part to provide additional information for responses to questions on Schedule L (see instructions)

SCH L, PART IV, BUSINESS TRANSACTIONS INVOLVING INTERESTED PERSONS:

(A) NAME OF PERSON: REMINGTON COLLEGE - BCL, INC.

(A) NAME OF PERSON: JB INTERESTS, LLC

(B) RELATIONSHIP BETWEEN INTERESTED PERSON AND ORGANIZATION:

OWNED BY JERALD BARNETT, JR. (DIRECTOR)

(A) NAME OF PERSON: BARNETT DIVERSIFIED VENTURES

(B) RELATIONSHIP BETWEEN INTERESTED PERSON AND ORGANIZATION:

OWNED BY JERALD BARNETT, JR. (DIRECTOR)

(D) DESCRIPTION OF TRANSACTION: CONSULTING FEES

(A) NAME OF PERSON: JERALD M. BARNETT

(B) RELATIONSHIP BETWEEN INTERESTED PERSON AND ORGANIZATION:

GRANTOR AND TRUST BENEFICIARY IS THE FATHER OF DIRECTOR JERALD BARNETT, JR.

(D) DESCRIPTION OF TRANSACTION: RENT/LEASE TERMINATION FEE

(A) NAME OF PERSON: REMINGTON ADMINISTRATIVE SERVICES, INC.

(A) NAME OF PERSON: ACCESS EMPLOYABILITY SOLUTIONS

Part V Supplemental Information

Complete this part to provide additional information for responses to questions on Schedule L (see instructions)

(B) RELATIONSHIP BETWEEN INTERESTED PERSON AND ORGANIZATION:

SPOUSE OF AN OFFICER OF THE CORPORATION IS OWNER OF ENTITY

(D) DESCRIPTION OF TRANSACTION: CONSULTING FEES

(A) NAME OF PERSON: ACCESS CURRICULUM DEVELOPMENT

(B) RELATIONSHIP BETWEEN INTERESTED PERSON AND ORGANIZATION:

SPOUSE OF AN OFFICER OF THE CORPORATION IS OWNER OF ENTITY

(D) DESCRIPTION OF TRANSACTION: CONSULTING FEES

SCHEDULE L, PART III:

THE AMOUNTS DISCLOSED IN PART III OF SCHEDULE L REPRESENT THE VALUE OF THE SCHOLARSHIPS AWARDED TO FAMILY MEMBERS OF THE LISTED OFFICERS OF THE COMPANY THAT ATTENDED A COLLEGE OPERATED BY THE COMPANY. THE SCHOLARSHIPS WERE AWARDED PURSUANT TO THE COMPANY'S EMPLOYEE SCHOLARSHIP PROGRAM. THE CHILDREN AND SPOUSES OF ALL COMPANY EMPLOYEES ARE ELIGIBLE FOR SUCH SCHOLARSHIPS AND THE SCHOLARSHIPS ARE AWARDED TO THE CHILD OR SPOUSE OF ANY EMPLOYEE OF THE COMPANY THAT APPLIES FOR A SCHOLARSHIP.

SCHEDULE L, PART IV:

ALL OF THE TRANSACTIONS LISTED IN PART IV OF SCHEDULE L ARE A RESULT OF EITHER CONTRACTS THAT WERE ASSUMED WHEN THE COMPANY PURCHASED ASSETS PURSUANT TO THE ASSET PURCHASE AGREEMENT BETWEEN EDUCATION AMERICA, INC. AND THE COMPANY OR NEW CONTRACTS ENTERED INTO AT THE CLOSING OF THE ASSET PURCHASE. THE REAL ESTATE LEASES WERE FOR THE PROPERTIES THE COLLEGES PURCHASED BY THE COMPANY WERE OCCUPYING ON THE CLOSING DATE AND NEW LEASES WERE ENTERED TO FIX THE RENTAL AMOUNTS AND LEASE TERM FOR A PERIOD ACCEPTABLE TO THE COMPANY. THE LEASES WERE DETERMINE TO BE

Part V Supplemental Information

Complete this part to provide additional information for responses to questions on Schedule L (see instructions).

A FAIR MARKET VALUE BY A THIRD PARTY VALUATION FIRM EMPLOYED BY THE
COMPANY.

SCHEDULE O
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.
▶ Attach to Form 990 or 990-EZ.

OMB No 1545-0047

2012

Open to Public
Inspection

Name of the organization

REMINGTON COLLEGE

Employer identification number
27-3339369

FORM 990, PART III, LINE 1, DESCRIPTION OF ORGANIZATION MISSION:

CHOSEN CAREER FIELDS. REMINGTON COLLEGE BELIEVES THAT A WELL-EDUCATED
WORKFORCE CONTRIBUTES TO THE ECONOMIC AND SOCIAL VIBRANCY OF THE
DIVERSE COMMUNITIES IN WHICH ITS STUDENTS, FACULTY AND STAFF LIVE. TO
ACCOMPLISH ITS MISSION, REMINGTON COLLEGE IS COMMITTED TO PROVIDING A
CARING LEARNING ENVIRONMENT IN WHICH A TECHNICALLY RICH, INTELLECTUALLY
STIMULATING, QUALITY EDUCATION IS DELIVERED BY A DEDICATED FACULTY AND
STAFF.

FORM 990, PART IV, LINE 12A:

THE ORGANIZATION DID NOT RECEIVE AUDITED FINANCIAL STATEMENTS FOR THE
TAX YEAR ENDED DECEMBER 31, 2012 BUT DID RECEIVE AUDITED FINANCIAL
STATEMENTS FOR THE FISCAL YEAR ENDED JUNE 30, 2012. THE ORGANIZATION
HAS AN AUDIT COMMITTEE THAT ASSUMES RESPONSIBILITY FOR OVERSIGHT OF THE
FISCAL YEAR AUDIT AND SELECTION OF AN INDEPENDENT ACCOUNTANT. THE
FISCAL YEAR AUDITED FINANCIALS ARE ISSUED ON A SEPARATE BASIS.

FORM 990, PART VI, SECTION A, LINE 1: THE BOARD OF DIRECTORS APPOINTED A
3 MEMBER EXECUTIVE COMMITTEE ON APRIL 1, 2011 AND GRANTED THE EXECUTIVE
COMMITTEE THE POWER AND AUTHORITY TO EXERCISE THE POWERS OF THE FULL BOARD
OF DIRECTORS OF THE COMPANY TO THE EXTENT AUTHORIZED BY ARK CODE ANN
4-33-825.

THE BOARD OF DIRECTORS APPOINTED A TWO MEMBER AUDIT COMMITTEE
COMPRISED OF INDEPENDENT DIRECTORS ON APRIL 1, 2011 AND GRANTED THE AUDIT
COMMITTEE THE POWER AND AUTHORITY TO EXERCISE THE POWERS OF THE FULL BOARD

Name of the organization

REMINGTON COLLEGE

Employer identification number

27-3339369

OF DIRECTORS OF THE COMPANY TO THE EXTENT AUTHORIZED BY ARK CODE ANN 4-33-825 AS TO THE SELECTION OF INDEPENDENT AUDITORS FOR FINANCIAL AND FINANCIAL AID AUDITS, CONSULTATION WITH AUDITORS AND REVIEW AND APPROVAL OF MONTHLY FINANCIAL STATEMENTS.

THE BOARD OF DIRECTORS APPOINTED A 3 MEMBER COMPENSATION COMMITTEE COMPRISED OF NON-EMPLOYEE DIRECTORS ON APRIL 1, 2011 AND GRANTED THE EXECUTIVE COMMITTEE THE POWER AND AUTHORITY TO EXERCISE THE POWERS OF THE FULL BOARD OF DIRECTORS OF THE COMPANY TO THE EXTENT AUTHORIZED BY ARK CODE ANN 4-33-825 WITH RESPECT TO THE FIXING OF COMPENSATION FOR EXECUTIVE OFFICERS AND OTHER EMPLOYEES OF THE COMPANY.

FORM 990, PART VI, SECTION A, LINE 2: BOARD MEMBERS WARREN STEPHENS, KEVIN WILCOX AND MARSHALL MCKISSACK ARE ALL EMPLOYED BY STEPHENS, INC., A PRIVATELY-HELD, INDEPENDENT FINANCIAL SERVICES FIRM.

THE FOLLOWING ARE EITHER OFFICERS OR DIRECTORS OF THE COMPANY AND ARE ALSO SHAREHOLDERS AND EITHER A DIRECTOR OR OFFICER OF EDUCATION AMERICA, INC.: JERALD M. BARNETT, JR., JACK FORREST, BOB LUTZ, MIKE LANOUE, CHARLES R. CAMP, REID ALLISON

JERALD M. BARNETT, JR., JACK FORREST AND CHARLES R. CAMP ARE ALL MEMBERS OF VIRATOX, LLC.

FORM 990, PART VI, SECTION A, LINE 4: ON NOVEMBER 1, 2012 THE BOARD OF DIRECTORS CONDUCTED A MEETING AND CONSIDERED AMENDMENTS TO REMINGTON COLLEGE'S ARTICLES OF INCORPORATION. THESE AMENDMENTS CHANGED THE NAME OF THE CORPORATION TO REMINGTON COLLEGE, ESTABLISHED REMINGTON COLLEGE BY NAME AS AN EDUCATIONAL INSTITUTION AUTHORIZED TO OPERATE EDUCATIONAL PROGRAMS BEYOND SECONDARY EDUCATION INCLUDING DEGREE AND NON-DEGREE EDUCATIONAL

Name of the organization

REMINGTON COLLEGE

Employer identification number

27-3339369

PROGRAMS, AND REQUIRED THAT THE CORPORATION TO OPERATE THE EDUCATIONAL INSTITUTION IT OWNS NAMED INSTITUTIONS UNDER THE NAME REMINGTON COLLEGE IN THE CITIES WHERE THE CORPORATION OWNS COLLEGES. THE AMENDED AND RESTATED ARTICLES OF INCORPORATION OF REMINGTON COLLEGE WERE UNANIMOUSLY APPROVED BY THE BOARD OF DIRECTORS. THE ARKANSAS HIGHER EDUCATION COORDINATING BOARD APPROVED THE AMENDED AND RESTATED ARTICLES OF INCORPORATION OF REMINGTON COLLEGE ON DECEMBER 4, 2012 AND ON DECEMBER 13, 2012 THE AMENDED AND RESTATED ARTICLES OF INCORPORATION OF REMINGTON COLLEGE WERE FILED WITH THE ARKANSAS SECRETARY OF STATE. THESE AMENDMENTS DID NOT CHANGE THE CORPORATE PURPOSE OF REMINGTON COLLEGE AS BEING THE OPERATION OF POSTSECONDARY EDUCATIONAL INSTITUTIONS AND WERE MADE SO THAT REMINGTON COLLEGE WOULD BE CLASSIFIED AS A NAMED POST-SECONDARY EDUCATIONAL INSTITUTION UNDER THE LAWS OF ITS STATE OF INCORPORATION, THE STATE OF ARKANSAS. A COPY OF THE AMENDED AND RESTATED ARTICLES OF INCORPORATION OF REMINGTON COLLEGE ARE ATTACHED.

FORM 990, PART VI, SECTION A, LINE 6: THE SOLE MEMBER OF THE COLLEGE IS THE JACKSON T. STEPHENS CHARITABLE TRUST.

FORM 990, PART VI, SECTION A, LINE 7A: THE ARTICLES OF INCORPORATION OF THE COMPANY PROVIDE THAT THE COMPANY SHALL HAVE A MEMBER. THE COMPANY'S BYLAWS PROVIDE THE MEMBER OF THE COMPANY, CURRENTLY THE JACKSON T. STEPHENS CHARITABLE TRUST, HAS THE POWER TO APPOINT A MAJORITY OF THE MEMBERS OF THE BOARD. THIS POWER ENSURES THAT ALL ACTIONS TAKEN BY THE BOARD WILL BE APPROVED BY DISINTERESTED MEMBERS, I.E. MEMBERS WITH NO PRIOR AFFILIATION WITH THE PREDECESSOR ORGANIZATION, EDUCATION AMERICA, INC. THE COMPANY'S BYLAWS ALSO PROVIDE THAT EDUCATION AMERICA, INC. HAS THE RIGHT TO APPOINT TWO OF THE COMPANY'S DIRECTORS.

Name of the organization

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FORM 990, PART VI, SECTION A, LINE 7B: THE ARKANSAS NONPROFIT CORPORATION ACT PROVIDES THAT THE MEMBER OF THE COMPANY MAY AMEND THE COMPANY'S ARTICLES OF INCORPORATION AND THAT THE APPROVAL OF THE MEMBER IS REQUIRED TO MAKE CERTAIN AMENDMENTS TO THE ARTICLES OF INCORPORATION.

THE ARKANSAS NONPROFIT CORPORATION ACT PROVIDES THAT THE MEMBER OF THE COMPANY MUST APPROVE ANY MERGER OF THE COMPANY, ANY SALE OR OTHER DISPOSITION OF SUBSTANTIALLY ALL OF THE ASSETS OF THE COMPANY OR THE DISSOLUTION OF THE COMPANY.

FORM 990, PART VI, SECTION B, LINE 11: THE FORM 990 IS REVIEWED BY THE ASSISTANT CONTROLLER, CONTROLLER, CHIEF FINANCIAL OFFICER, CHIEF EXECUTIVE OFFICER, SECRETARY/GENERAL COUNSEL AND IS MADE AVAILABLE TO THE DIRECTORS OF THE ORGANIZATION PRIOR TO BEING FILED.

FORM 990, PART VI, SECTION B, LINE 12C: THE COMPANY HAS A POLICY THAT REQUIRES IMMEDIATE DISCLOSURE OF ANY CONFLICT OF INTEREST OR POTENTIAL CONFLICT OF INTEREST BY DIRECTORS, OFFICERS, MANAGERS AT THE TIME THE CONFLICT ARISES. THE COMPANY ALSO REQUIRES A CONFLICTS OF INTEREST DISCLOSURE STATEMENT TO BE COMPLETED ANNUALLY. THE BOARD HAS HAD CONFLICTS OF INTEREST PRESENTED TO THEM FOR CONSIDERATION AND APPROVED THE TERMS UPON WHICH THE CONFLICT WOULD BE RESOLVED OR DISALLOWED. THE CEO OF THE COMPANY HAS REVIEWED CONFLICTS PRESENTED TO HIM WHERE THE RESOLUTION WAS WITHIN HIS AUTHORITY IN ACCORDANCE WITH THE CONFLICTS OF INTEREST POLICY AND APPROVED THE TERMS UPON WHICH THE CONFLICT WOULD BE RESOLVED OR DISALLOWED. ALL CONFLICTS OF INTEREST THAT MIGHT INVOLVE A PRIVATE BENEFIT WERE ALSO REVIEWED IN ACCORDANCE WITH THE PRIVATE INUREMENT POLICY.

Name of the organization

REMINGTON COLLEGE

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CONTRACTS FOR GOODS AND SERVICES PURCHASED BY THE COMPANY ARE REVIEWED BY THE LEGAL DEPARTMENT AND ANY THAT MIGHT INVOLVE A CONFLICT OF INTEREST ARE REPORTED TO THE CEO IN ACCORDANCE WITH THE CONFLICTS OF INTEREST POLICY.

FORM 990, PART VI, SECTION B, LINE 15: AT THE TIME THE COMPANY PURCHASED THE EDUCATIONAL INSTITUTIONS THAT IT OPERATES, THE CURRENT EXECUTIVE OFFICERS AND OTHER KEY EMPLOYEES OF THE COMPANY HAD EMPLOYMENT AGREEMENTS WITH THE SELLER WHICH FIXED THEIR COMPENSATION. THE COMPANY ASSUMED THESE EMPLOYMENT AGREEMENTS AS A PART OF THE PURCHASE TRANSACTION. THE CONTRACTS WERE REVIEWED BY THE COMPANY'S THEN CHIEF EXECUTIVE OFFICER, WHO WAS AN INDEPENDENT DIRECTOR OF THE COMPANY, AND ITS LEGAL COUNSEL AT THE TIME THE ASSET PURCHASE AGREEMENT WAS BEING NEGOTIATED. THEY DETERMINED THE EMPLOYMENT AGREEMENTS TO BE AT FAIR MARKET VALUE BASED UPON THE EXPERIENCE LEVELS OF THESE INDIVIDUALS AND IMPORTANCE TO THE OPERATIONS OF THE COMPANY IN THE FUTURE.

FORM 990, PART VI, SECTION C, LINE 19: ALL DOCUMENTS ARE AVAILABLE UPON REQUEST.

FORM 990, PART XI, LINE 9, CHANGES IN NET ASSETS:

BAD DEBT EXPENSE	-8,058,436.
ACCRUED INTEREST EXPENSE	10,726,045.
PROVISION FOR STATE INCOME TAXES	-112,129.
BOOK/TAX DIFFERENCE IN AMORTIZATION EXPENSE	3,839,688.
TOTAL TO FORM 990, PART XI, LINE 9	6,395,168.

FORM 990, PART XII, LINE 2B:

THE ORGANIZATION RECEIVED AUDITED FINANCIAL STATEMENTS FOR THE FISCAL

Name of the organization

REMINGTON COLLEGE

Employer identification number

27-3339369

YEAR ENDED JUNE 30, 2012.

Related Organizations and Unrelated Partnerships

► Complete if the organization answered "Yes" to Form 990, Part IV, line 33, 34, 35, 36, or 37.
► Attach to Form 990. ► See separate instructions.

OMB No 1545-0047

2012
Open to Public
Inspection

Name of the organization

REMINGTON COLLEGE

Employer identification number
27-3339369

Part I Identification of Disregarded Entities (Complete if the organization answered "Yes" to Form 990, Part IV, line 33.)

(a) Name, address, and EIN (if applicable) of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity

Part II Identification of Related Tax-Exempt Organizations (Complete if the organization answered "Yes" to Form 990, Part IV, line 34 because it had one or more related tax-exempt organizations during the tax year.)

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity	(g) Section 512(b)(13) controlled entity?	
						Yes	No
JACKSON T. STEPHENS CHARITABLE TRUST - 20-4545463, 1701 CANTRELL RD, LITTLE ROCK, AR 72201	EDUCATIONAL SUPPORT	ARKANSAS	501(C)(3)	PRIVATE FOUNDATION			X

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule R (Form 990) 2012

Part III Identification of Related Organizations Taxable as a Partnership (Complete if the organization answered "Yes" to Form 990, Part IV, line 34 because it had one or more related organizations treated as a partnership during the tax year.)

[illegible]

Part IV Identification of Related Organizations Taxable as a Corporation or Trust (Complete if the organization answered "Yes" to Form 990, Part IV, line 34 because it had one or more related organizations treated as a corporation or trust during the tax year)

[illegible]

Part V Transactions With Related Organizations (Complete if the organization answered "Yes" to Form 990, Part IV, line 34, 35b, or 36.)**Note.** Complete line 1 if any entry is listed in Parts II, III, or IV of this schedule**1** During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?**a** Receipt of (i) interest (ii) annuities (iii) royalties or (iv) rent from a controlled entity**b** Gift, grant, or capital contribution to related organization(s)**c** Gift, grant, or capital contribution from related organization(s)**d** Loans or loan guarantees to or for related organization(s)**e** Loans or loan guarantees by related organization(s)**f** Dividends from related organization(s)**g** Sale of assets to related organization(s)**h** Purchase of assets from related organization(s)**i** Exchange of assets with related organization(s)**j** Lease of facilities, equipment, or other assets to related organization(s)**k** Lease of facilities, equipment, or other assets from related organization(s)**l** Performance of services or membership or fundraising solicitations for related organization(s)**m** Performance of services or membership or fundraising solicitations by related organization(s)**n** Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)**o** Sharing of paid employees with related organization(s)**p** Reimbursement paid to related organization(s) for expenses**q** Reimbursement paid by related organization(s) for expenses**r** Other transfer of cash or property to related organization(s)**s** Other transfer of cash or property from related organization(s)**Yes** **No****1a** ☐ ☒**1b** ☐ ☒**1c** ☐ ☒**1d** ☐ ☒**1e** ☐ ☒**1f** ☐ ☒**1g** ☐ ☒**1h** ☐ ☒**1i** ☐ ☒**1j** ☐ ☒**1k** ☐ ☒**1l** ☐ ☒**1m** ☐ ☒**1n** ☐ ☒**1o** ☐ ☒**1p** ☐ ☒**1q** ☐ ☒**1r** ☐ ☒**1s** ☐ ☒**2** If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds

(a) Name of other organization	(b) Transaction type (a-s)	(c) Amount involved	(d) Method of determining amount involved
(1)			
(2)			
(3)			
(4)			
(5)			
(6)			

Part VI Unrelated Organizations Taxable as a Partnership (Complete if the organization answered "Yes" to Form 990, Part IV, line 37)

Provide the following information for each entity taxed as a partnership through which the organization conducted more than five percent of its activities (measured by total assets or gross revenue) that was not a related organization. See instructions regarding exclusion for certain investment partnerships

[illegible]

Part VII Supplemental Information

Complete this part to provide additional information for responses to questions on Schedule R (see instructions).

2012 DEPRECIATION AND AMORTIZATION REPORT

FORM 990 PAGE 10

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Asset No	Description	Date Acquired	Method	Life	Conv	Line No	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
1	GOODWILL	01/01/11	197	180M	HY	43	40909124.				40909124.	2,727,275.		2,727,275.	5,454,550.
2	DEBT ACQUISITION COSTS	01/01/11	197	180M	HY	43	13,970.				13,970.	931.		931.	1,862.
3	CURRICULUM DEVELOPMENT	01/01/11	197	180M	HY	43	112,000.				112,000.	7,467.		7,467.	14,934.
4	INTANGIBLE ASSETS	01/01/11	197	180M	HY	43	82800000.				82800000.	5,520,000.		5,520,000.	11040000.
5	STUDENT RELATIONSHIPS	01/01/11	197	180M	HY	43	16400000.				16400000.	1,093,333.		1,093,333.	2,186,666.
	* TOTAL 990 PAGE 10 DEPR & AMORT						140235094.				140235094.	9,349,006.		9,349,006.	18698012.

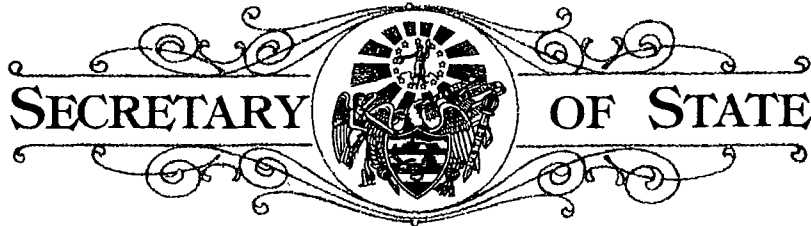
Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(27) DR. ROSALIE LAMPONE CAMPUS PRESIDENT - LITTLE ROCK	40.00			X				134,404.	0.	4,419.
(28) DR. LORI MORAN CAMPUS PRESIDENT - MEMPHIS	40.00			X				181,582.	0.	5,151.
(29) LARRY COLLINS CAMPUS PRESIDENT - NASHVILLE	40.00			X				146,967.	0.	3,593.
(30) STEPHEN BACKMAN CAMPUS PRESIDENT - MOBILE	40.00			X				147,830.	0.	2,078.
(31) GREGORY FALCON CAMPUS PRESIDENT - FORT WORTH	40.00			X				162,914.	0.	7,492.
(32) KENNETH HEINEMANN CAMPUS PRESIDENT - TAMPA	40.00			X				178,641.	0.	8,148.
(33) DR. KARIN POLIFKO VICE PRESIDENT	40.00			X				230,769.	0.	2,885.
(34) ROBERT MAUK CAMPUS PRESIDENT - HOUSTON SE	40.00			X				81,151.	0.	8,898.
(35) BRADLEY MOORE VICE PRESIDENT OF HEALTH SCIENCES	40.00			X				155,905.	0.	2,843.
(36) LAUREN LAWSON CAMPUS PRESIDENT/DEAN - NURSING	40.00			X				150,000.	0.	1,000.
(37) J. BONNELL VP-INFORMATION TECHNOLOGY	40.00			X				77,382.	0.	947.
(38) CHARLES FARRAJ CHIEF INFORMATION OFFICER	40.00			X				216,953.	0.	5,314.
(39) DALE LEATHERWOOD VICE PRESIDENT - DISTANCE LEARNING	40.00			X				209,139.	0.	7,920.
(40) JOHN "TOBY" HAYES CAMPUS PRESIDENT - COLUMBIA	40.00			X				65,504.	0.	79.
(41) PATRICK RESETER CAMPUS PRESIDENT - CLEVELAND	40.00			X				99,274.	0.	4,122.
(42) JEREMY OWENS DEAN OF ACADEMIC AFFAIRS - DISTANCE	40.00			X				30,101.	0.	2,188.
(43) MICHAEL RHODES NAT'L DIRECTOR OF HS ADMISSIONS	40.00				X			199,895.	0.	2,166.
(44) LINDA PHILLIPS-MORROW ELITE ADMISSIONS REP - FORT WORTH	40.00					X		145,177.	0.	7,855.
(45) SHONDA WHISENHUNT DIRECTOR OF ADMISSIONS - DALLAS	40.00					X		135,497.	0.	10,052.
(46) EDMUND FLORES DIRECTOR OF ADMISSIONS - N. HOUSTON	40.00					X		125,874.	0.	2,843.
Total to Part VII, Section A, line 1c										

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

[illegible]

STATE OF ARKANSAS



Mark Martin

ARKANSAS SECRETARY OF STATE

To All to Whom These Presents Shall Come, Greetings:

I, Mark Martin, Arkansas Secretary of State of Arkansas, do hereby certify that the following and hereto attached instrument of writing is a true and perfect copy of

Articles of Amendment With Restatement

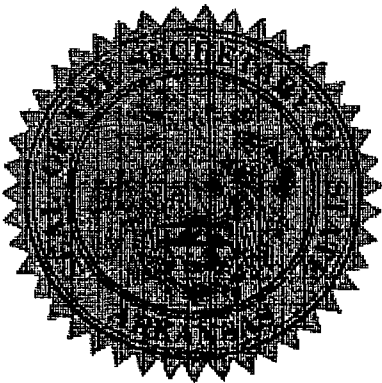
of

REMINGTON COLLEGES, INC.

changing the name to

REMINGTON COLLEGE

filed in this office
December 13, 2012.



In Testimony Whereof, I have hereunto set my hand and affixed my official Seal. Done at my office in the City of Little Rock, this 13th day of December, 2012.

Mark Martin

Arkansas Secretary of State



**CERTIFICATE OF AMENDMENT
AMENDING AND RESTATING THE
ARTICLES OF INCORPORATION
OF
N COLLEGES, INC.
(changing its name to REMINGTON COLLEGE)**

The undersigned, as Secretary of Remington Colleges, Inc., a nonprofit corporation duly organized, created and existing under and by virtue of the laws of the state of Arkansas, does hereby certify in compliance with the Arkansas Nonprofit Corporation Act (Act 1147 of 1993) that:

- A. The name of the corporation is Remington Colleges, Inc.
- B. By unanimous vote of the Board of Directors and Members of the corporation at a meeting held on November 1, 2012, the Articles of Incorporation of this corporation were amended and restated in their entirety to read as set forth in Exhibit "A" attached hereto.
- C. The amended and restated Articles of Incorporation of this corporation contains amendments requiring approval by the Members of the corporation. The corporation has one membership outstanding and only one class of memberships. The number of votes entitled to be cast by the single class of members is one. The number of votes indisputably cast on each of the amendments by the corporation's only class of members was one.
- D. The total number of votes cast for each of the amendments by the corporation's only class of members was one and the number of votes cast for each of the amendments by the corporation's only class of members was sufficient for the approval of the amendments by that class of members.
- E. This Certificate of Amendment shall be effective as of November 1, 2012.

IN WITNESS WHEREOF, the undersigned, as Secretary of the corporation, hereby verifies that the statements contained in the foregoing Certificate of Amendment are true and correct to the best of his knowledge and belief.

Executed on this 1st day of November, 2012.

Remington Colleges, Inc.

By: 

Charles R. Camp, Secretary

EXHIBIT A
AMENDED AND RESTATED
ARTICLES OF INCORPORATION
OF
REMINGTON COLLEGE

The undersigned, acting as Secretary of a corporation under the Arkansas Nonprofit Corporation Act (Act 1147 of 1993), adopt the following Amended and Restated Articles of Incorporation of such corporation.

FIRST: The name of the corporation shall be Remington College.

SECOND: These Articles of Incorporation establish Remington College by name as an educational institution authorized to operate educational programs beyond secondary education including degree and non-degree educational programs.

THIRD: This corporation is a public benefit corporation.

FOURTH: The corporation will have one or more members.

FIFTH: The street address of the corporation's initial registered office is 124 West Capitol Avenue, Suite 1900, Little Rock, Arkansas 72201, and the name of its initial registered agent at this office is The Corporation Company.

SIXTH: The name and address of the original incorporator is Harry W. Hamlin, 425 W. Capitol Avenue, Suite 1800, Little Rock, Arkansas 72201.

SEVENTH: The corporation is organized:

(a) To establish or acquire and maintain one or more colleges or post-secondary educational institutions under the name Remington College for study and education and to award degrees and diplomas; to regularly enroll students; to provide and maintain courses

of instruction in each and all of degree and diploma programs offered by the educational institutions; to prescribe the courses of study, employ and maintain a regular faculty of professors, instructors or teachers; to obtain all accreditations and licenses required to participate in any United States Department of Education student loan and grant programs and the corporation and all its agencies shall be open to both sexes and to those of any race or religion;

(b) To operate, as an established educational institution named Remington College, in the cities of Mobile Alabama, Little Rock Arkansas, Colorado Springs Colorado, Lake Mary Florida, Heathrow Florida, Tampa Florida, Honolulu Hawaii, Baton Rouge Louisiana, Lafayette Louisiana, Shreveport Louisiana, Cleveland Ohio, North Olmsted Ohio, Columbia South Carolina, Memphis Tennessee, Nashville Tennessee, Dallas Texas, Fort Worth Texas, Houston Texas, and Webster Texas post-secondary educational institutions for study and education which shall award degrees and diplomas; regularly enroll students; provide and maintain courses of instruction in each and all of degree and diploma programs offered by these educational institutions; to prescribe the courses of study, employ and maintain a regular faculty of professors, instructors or teachers; to obtain all accreditations and licenses required to participate in any United States Department of Education student loan and grant programs and shall be open to both sexes and to those of any race or religion;

(c) Exclusively for charitable, scientific and educational purposes within the meaning of § 501(c)(3) of the Internal Revenue Code of 1986 (the "Code") (or the corresponding provision of any future United States Revenue law), including the making of distributions to organizations that qualify as exempt organizations under § 501(c)(3) of the Code;

(d) To purchase, take, receive, lease, take by gift, devise or bequest, or otherwise acquire, own, hold, improve, use and otherwise deal in and with real or personal

property, or any interest therein, wherever situated; to sell, convey, mortgage, pledge, lease, exchange, transfer and otherwise dispose of all or any part of its property and assets; to make contracts and incur liabilities; to borrow money; to issue its notes, bonds and other obligations; to secure any of its obligations by mortgage or pledge of all of any of its property, franchises and income; to dedicate its property to the repayment of indebtedness, whether with or without recourse or otherwise encumber any or all of its proper whether or not in usual and regular course of its activities; to manage its internal affairs in any desired manner so long as the provisions of the Arkansas Nonprofit Corporation Act of 1993 or other law are not violated; and to do any and all things necessary, convenient, useful or incidental to the attainment of its purposes as fully and to the same extent as natural persons lawfully might or could do as long as consistent with the provisions of the Arkansas Nonprofit Corporation Act of 1993 and the restrictions set forth in paragraph (c) of this Article SEVENTH.

EIGHTH: Notwithstanding any other provision in these articles:

(a) No part of the net earnings of the corporation shall inure to the benefit of, or be distributable to, its directors, officers, or other private individuals, except that the corporation shall be authorized and empowered to pay reasonable compensation for services rendered and to make payment and distribution in furtherance of the purposes set forth in Article SEVENTH hereof.

(b) No substantial part of the activities of the corporation shall be the carrying on of propaganda, or otherwise attempting to influence legislation, and the corporation shall not participate in, or intervene in (including the publishing or distribution of statements) any political campaign on behalf of any candidate for public office; and

(c) The corporation shall not carry on any other activities not permitted to be carried on (i) by a corporation exempt from federal income tax under § 501(c)(3) of the Code (or the corresponding provision of any future United States Internal Revenue Law) or (ii) by a corporation, contributions to which are deductible under § 170(c)(2) of the Code (or the corresponding provision of any future United States Internal Revenue Law).

(d) In the event the corporation is in any one (1) year a "Private Foundation" as defined in § 509(a) of the Code (or the corresponding provisions of any future United States Internal Revenue Law):

(i) The corporation shall make distributions at such time and in such manner as not to become subject to the tax on undistributed income imposed by § 4942 of the Code; and the corporation shall not engage in any act of self dealing (as defined in § 4941(d) of the Code) which would subject it to tax under § 4941 of the Code;

(ii) The corporation shall not retain any excess business holdings (as defined in § 4943(c) of the Code) which would subject it to tax under § 4943 of the Code;

(iii) The corporation shall not make any investments in such manner as to subject it to tax under § 4944 of the Code; and

(iv) The corporation shall not make any taxable expenditures (as defined in § 4945(d) of the Code) which would subject it to tax under § 4945 of the Code.

NINTH: Upon the dissolution of the corporation, the Board of Directors shall, after paying or making provisions for the payment of all the liabilities of the corporation, dispose of all of the assets of the corporation exclusively for the purposes of the corporation in such manner, or to such charitable, educational, religious, literary, or scientific organization as shall at the time qualify as an exempt organization or organizations under § 501(c)(3) of the Code (or the

corresponding provision of any future United States Internal Revenue Law), as the Board of Directors shall determine. Any such assets not so disposed of shall be disposed of by the Circuit Court of the county in which the principal office of the corporation is then located, exclusively for such purposes or to such organization or organizations, as said court shall determine, which are organized and operated exclusively for such purposes.

TENTH: The number of directors constituting the Board of Directors shall be provided in the Bylaws of the Corporation. The Corporation may provide in its bylaws for Designated directors to be appointed by any person, corporation or entity to positions as one or more of the directors of the Corporation.

Signed this 1st day of November, 2012.



Charles R Camp, Secretary



Arkansas Department of Higher Education

114 East Capitol • Little Rock, Arkansas • 72201-3818 • (501) 371-2000 • Fax (501) 371-2001

Mike Beebe
Governor

Shane Broadway
Interim Director

December 10, 2012

Mr. Jack Forrest
President and Chief Executive Officer
Remington College
Little Rock, AR 72201

Dear Mr. Forrest:

At a special meeting of the Arkansas Higher Education Coordinating Board on December 4, 2012, the Coordinating Board approved the name change for Remington Colleges, Inc. and for Remington College-Little Rock Campus as outlined in the amended and restated Articles of Incorporation of Remington College adopted by the Board of Directors of the Corporation on November 1, 2012.

The Coordinating Board action follows and is effective immediately:

Remington Colleges, Inc. changed to Remington College; and
Remington College-Little Rock Campus changed to Remington College

Remington College must notify the Arkansas Department of Higher Education of any future changes to the institutional charter prior to the changes being filed with the Office of the Arkansas Secretary of State.

Please contact Alana Boles (Alana.Boles@adhe.edu) if you have questions concerning this Board action.

Sincerely,

A handwritten signature in cursive script, reading "Shane Broadway".

Shane Broadway
Interim Director